

Explanation of variances – pro forma

Name of smaller authority: **KEGWORTH PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %
1 Balances Brought Forward	298,246	324,234		
2 Precept or Rates and Levies	113,516	116,180	2,664	2.35%
3 Total Other Receipts	30,147	274,976	244,829	812.12%
4 Staff Costs	40,235	55,193	14,958	37.18%
5 Loan Interest/Capital Repayment	0	0	0	0.00%
6 All Other Payments	77,441	440,552	363,111	468.89%
7 Balances Carried Forward	324,233	219,646		
8 Total Cash and Short Term Investments	324,234	219,646		
9 Total Fixed Assets plus Other Long Term Investments and	414,842	434,075	19,233	4.64%
10 Total Borrowings	0	130,000	130,000	#DIV/0!

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable