

Minutes of the Extraordinary Virtual Meeting of Kegworth Parish Council (KPC) held on Monday 18th January 2021 at 7.30pm

Councillors (Cllrs) present: Chris Carter (CC), Martin Hawksworth (MH), Nick Hirst (NH), Emma Hogan (EH), Rod Pritchard (RP), Carol Sewell (CS), Susie Nolan (SN) and Ray Sutton (RS)

Parish Clerk: Vicky Roe (VR)

Seven Members of the Public (MoP) joined the meeting.

21/21 Apologies for absence

RESOLVED: None. EH left the meeting at 8.20pm.

22/21 Declarations of interest with regard to items on the Agenda

RESOLVED: MH declared a non-pecuniary interest in the grant award relating to Kegworth IMPS JFC. SN declared a pecuniary interest in matters relating to Market Place.

23/21 Public Participation – *The period of time designated for public participation shall not exceed 15 minutes, unless directed by the Chairperson of the meeting.*

RESOLVED: MoP asked if the £50k KPC contribution to the Public Realm Project is to be discussed together with the £100k community fund.

24/21 (a) To note the main 2021-22 revenue budget/precept parameters, context and risks

RESOLVED: NH provided a summary and aims of the meeting. VR clarified KPC's precept request must be submitted to NWLDC by 31st January 2021. RS had carried out some detailed work, shared with Cllrs and talked about Council Tax Base advising KPC's has gone up by 1.3% and also made a general comparison confirming KPC is mid to high in the league table for level of precept.

(b) To discuss particular budget lines and virements including:

- **Finances relating to St Andrew's Church Wall, including project costs and loan repayment costs in 2021-22**

RESOLVED: Estimated project costs are £250,000. KPC wants to keep borrowing to a minimum. Some hard choices need to be made re expenditure in 2021/22 and beyond. Loan repayment costs should be around £9,000 per annum.

- **Grant awards for 2021-22**

RESOLVED: KPC has received grant applications from four organisations. Kegworth IMPS JFC had applied for funds to repair its changing rooms on KGV Playing Field however KPC is the owner of the building. Cllrs agreed it has a direct responsibility to maintain. Cllrs agreed a budget of £2,000 for grant awards.

- **Options on any percentage increase in the Kegworth Village precept**

RESOLVED: Cllrs discussed options, taking into account the current pandemic and strain this is having on many households' finances.

(c) To agree the 2021-22 revenue budget and precept

RESOLVED: RS suggested amendments to the draft budget together with his thoughts on decreasing some proposed expenditure. Cllrs agreed the revenue budget and would request an additional 1% on top of the precept figure of £115,030 to the 1% precept increase to reflect the current rate of inflation.

25/21 To discuss and agree a revenue budget forecast for 2021-24

RESOLVED: To be discussed at a future meeting.

26/21 (a) To consider and agree a latest forecast for Reserves and Capital 2021-24

RESOLVED: To be discussed at a future meeting.

(b) To agree a draft outline financial plan for the Church Wall project and a recommended Public Works Loan Board application

RESOLVED: To be discussed at a further meeting to be held within four weeks.

27/21 To discuss KPC's Reserves

RESOLVED: Cllrs agreed to:

- Reallocate £38,652.73 from ear-marked reserves to 31/03/20 to Church Wall project
- Allocate £14,612.47 of general reserves to 31.03/20 to Church Wall project
- Allocate general reserve as at 31/03/21

Close of meeting 9.35pm